

KEDIA ADVISORY



DAILY SPICES REPORT

8 May 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-26	16,544.00	16,642.00	16,450.00	16,566.00	0.41
TURMERIC	19-Jun-26	16,514.00	16,590.00	16,400.00	16,528.00	0.36
JEERA	20-May-26	20,305.00	20,390.00	20,175.00	20,220.00	-0.59
JEERA	19-Jun-26	20,580.00	20,665.00	20,415.00	20,485.00	-0.53
DHANIYA	20-May-26	12,830.00	12,948.00	12,720.00	12,744.00	-0.98
DHANIYA	19-Jun-26	13,020.00	13,114.00	12,900.00	12,920.00	-0.97

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,301.70	-0.64
Jeera	जोधपुर	20,500.00	0
Dhaniya	गोंडल	12,695.75	-0.36
Dhaniya	कोटा	13,428.95	0.16
Turmeric (Unpolished)	निजामाबाद	14,563.55	-0.27
Turmeric (Farmer Polished)	निजामाबाद	15,825.00	0.63

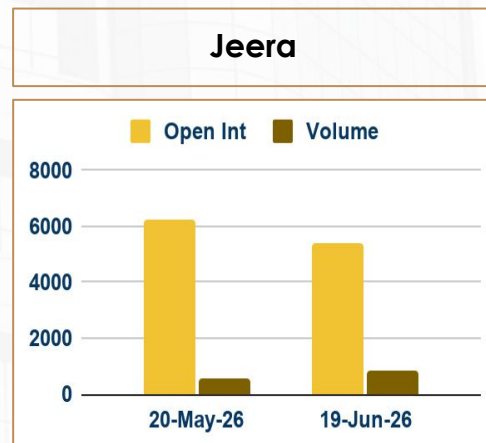
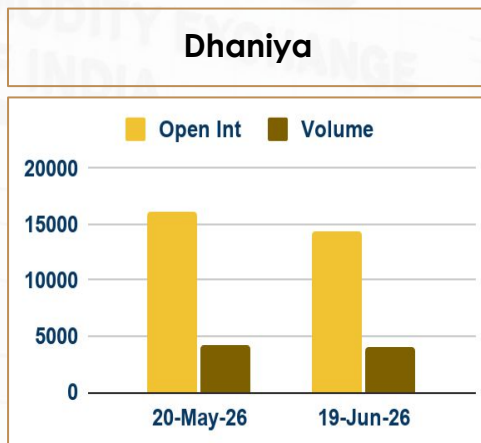
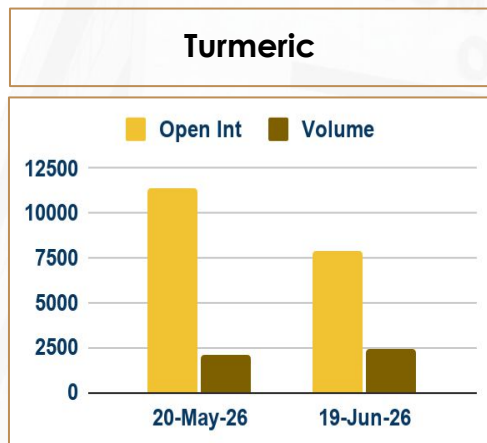
Currency Market Update

Currency	Country	Rates
USDINR	India	94.43
USDCNY	China	6.80
USDBDT	Bangladesh	123.10
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.92
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-26	0.41	-4.87	Short Covering
TURMERIC	19-Jun-26	0.36	7.66	Fresh Buying
JEERA	20-May-26	-0.59	-4.62	Long Liquidation
JEERA	19-Jun-26	-0.53	5.16	Fresh Selling
DHANIYA	20-May-26	-0.98	-9.48	Long Liquidation
DHANIYA	19-Jun-26	-0.97	11.63	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA MAY @ 20500 SL 20800 TGT 20200-20000. NCDEX

Spread JEERA JUN-MAY 265.00

Observations

Jeera trading range for the day is 20040-20480.

Jeera dropped as fresh crop arrivals from key Rajasthan hubs have increased.

Favorable weather conditions across North-West India allowed farmers to complete harvesting faster than expected.

Farmers are actively offloading stocks to generate liquidity for the upcoming Kharif planting season, adding continuous sell-side pressure.

In Unjha, a major spot market, the price ended at 20301.7 Rupees dropped by -0.64 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-26	20,220.00	20480.00	20350.00	20260.00	20130.00	20040.00
JEERA	19-Jun-26	20,485.00	20770.00	20630.00	20520.00	20380.00	20270.00

Technical Snapshot



SELL DHANIYA MAY @ 13000 SL 13200 TGT 12800-12600. NCDEX

Spread DHANIYA JUN-MAY 176.00

Observations

Dhaniya trading range for the day is 12576-13032.

Dhaniya dropped on profit booking as arrivals have accelerated after fiscal year-end activities in late March.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 12695.75 Rupees dropped by -0.36 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-26	12,744.00	13032.00	12888.00	12804.00	12660.00	12576.00
DHANIYA	19-Jun-26	12,920.00	13192.00	13056.00	12978.00	12842.00	12764.00

Technical Snapshot



SELL TURMERIC MAY @ 16600 SL 16900 TGT 16300-16000. NCDEX

Spread TURMERIC JUN-MAY **-38.00**

Observations

Turmeric trading range for the day is 16360-16744.

Turmeric gains as arrivals have remained lower than normal for this peak season

Farmers are liquidating stocks more rapidly to raise liquidity for upcoming Kharif sowing expenses, increasing the immediate supply.

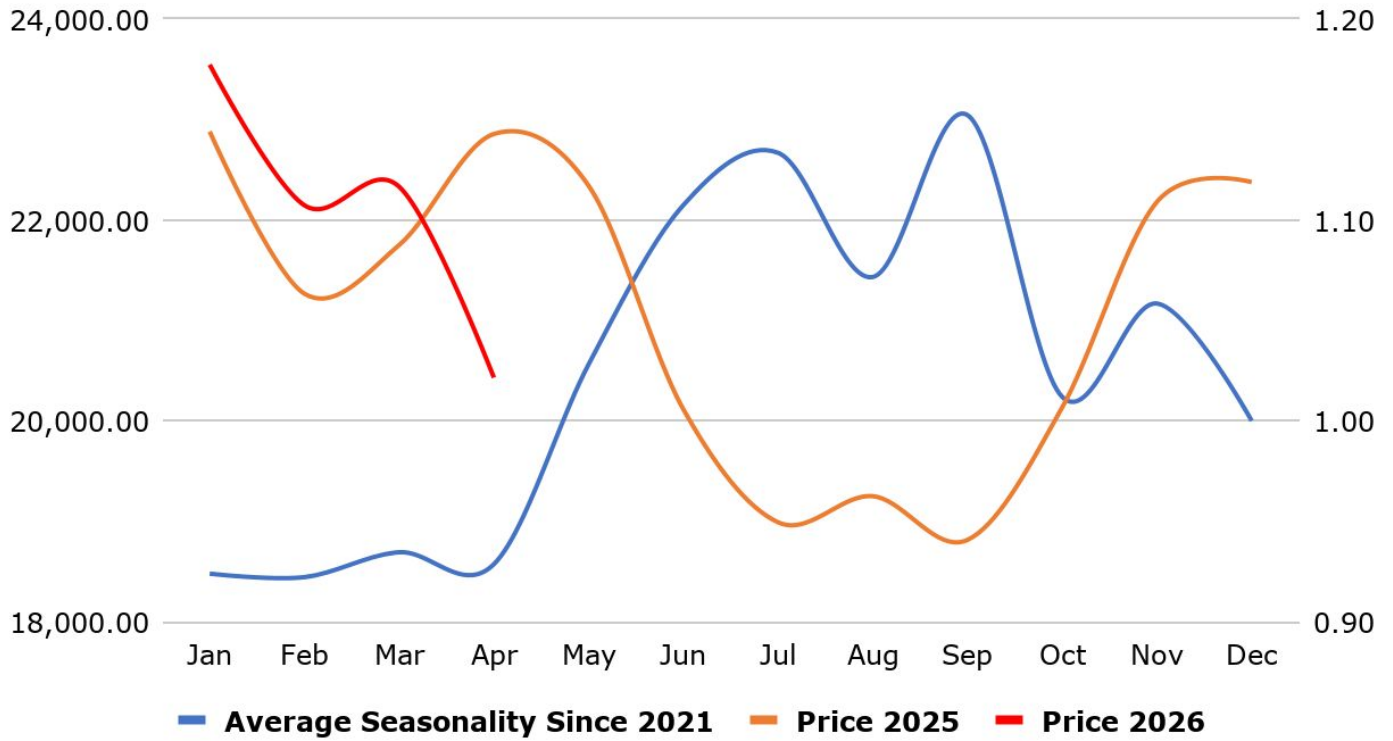
Lingering tensions in the Middle East continue to complicate export logistics, causing some buyers to defer commitments.

In Nizamabad, a major spot market, the price ended at 15825 Rupees gained by 0.63 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-26	16,566.00	16744.00	16654.00	16552.00	16462.00	16360.00
TURMERIC	19-Jun-26	16,528.00	16696.00	16612.00	16506.00	16422.00	16316.00

NCDEX Jeera Seasonality



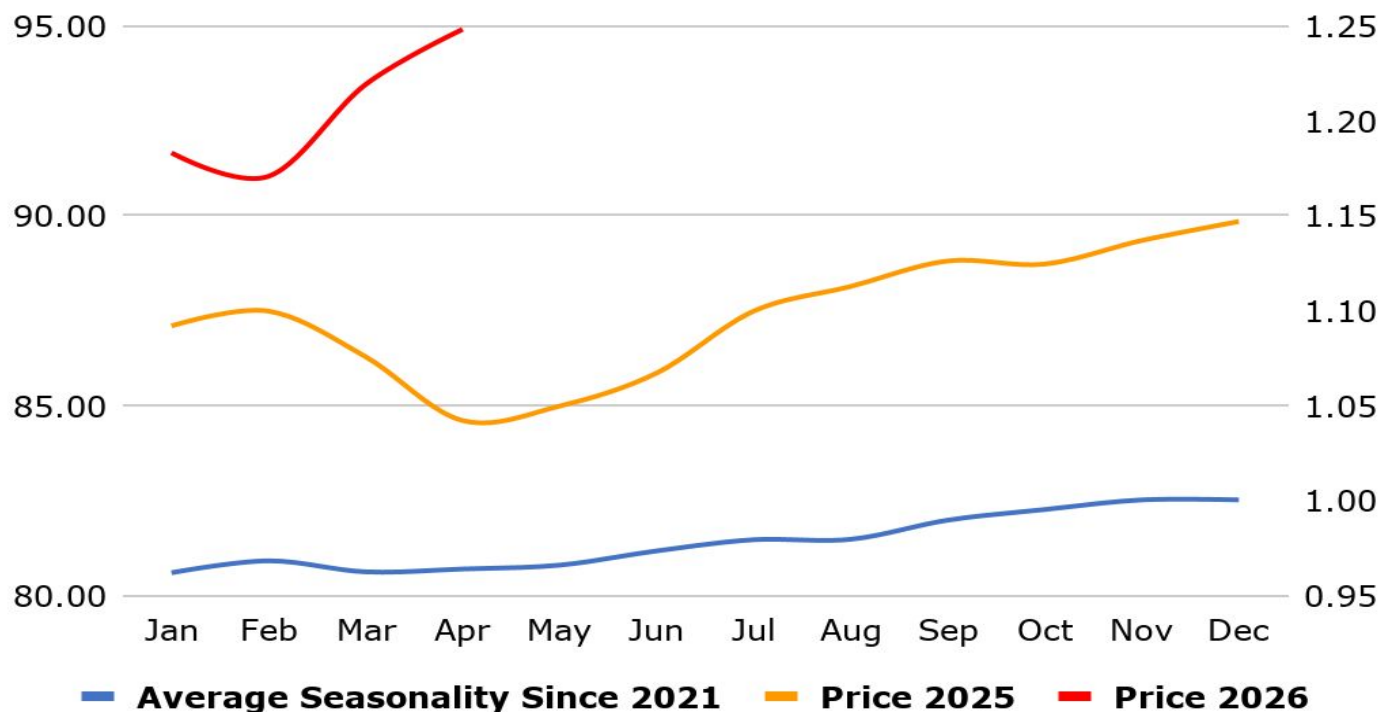
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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